

Ube Industries, Ltd.
Ube Machinery Corporation, Ltd.
Mitsubishi Heavy Industries, Ltd.
U-MHI Platech Co., Ltd.
U&M Plastic Solutions Co., Ltd.

Ube Industries and Mitsubishi Heavy Industries Complete Merger of their Group Companies in Injection Molding Machine Businesses

Tokyo, January 5, 2017 – On January 1, Ube Machinery Corporation, Ltd., a group company of Ube Industries, Ltd., and Mitsubishi Heavy Industries Plastic Technology Co., Ltd., a group company of Mitsubishi Heavy Industries, Ltd. (MHI), completed a transfer of shares relating to their respective businesses in injection molding machines. The transfer was the result of ongoing discussions following the signing of an agreement on July 29, 2016 toward integration of the two companies' related business operations.

As a result of the share transfer, Mitsubishi Heavy Industries Plastic Technology Co., Ltd. has relaunched operations under a new structure and a new corporate name: U-MHI Platech Co., Ltd. (U-MHIPT). Simultaneously, Ube Machinery has begun operations at a newly established entity, named U&M Plastic Solutions Co., Ltd., charged with marketing products produced by both Ube Machinery and U-MHIPT.

The injection molding machine business environment is becoming increasingly severe in both the Japanese and global markets. Through the integration of their businesses in this field, Ube Industries and MHI have opted to combine their respective strengths in technologies, product lineup, and sales and servicing networks in order to pursue enhanced strength in sales, servicing, development, and production technology. By adding value through reduced manufacturing costs and timely anticipation of customer needs, the two companies target business expansion in the global market for injection molding machines.

The newly created U&M Plastic Solutions will offer technical guidance and consulting services related to the molding of plastic products, and will be supported by the marketing strength of both brands. Working closely with customers, the company will swiftly respond to on-site needs and resolve associated issues to help customers produce superior plastic products.

By bringing together their key strengths, U-MHIPT and U&M Plastic Solutions, will offer superlative proposals and deliver products and services of great satisfaction to customers

around the world, offering more advanced technological capabilities, product lineup and product servicing.

Outline of the three group companies

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|---|---|--|
| Name | Ube Machinery Corporation, Ltd. | U-MHI Platech Co., Ltd. |
| Location | 1980 Okinoyama, Kogushi, Ube, Yamaguchi Pref. | 1 Aza Takamichi, Iwatsuka, Nakamura-ku, Nagoya, Aichi Pref. |
| President | Yukio Hisatsugu | Koji Kubota |
| Business scope | Manufacture, sales, servicing and maintenance of die casting machines, injection molding machines, extrusion presses, vertical mills, kilns, furnaces, dryers, storage and transportation systems, dust collectors, bridges, floodgates, steel structures, and other industrial machinery | <ul style="list-style-type: none"> • Design, manufacture, sales and servicing of injection molding machines, auxiliary equipment, dies and parts • Engineering, retrofitting, repair, technical guidance and consulting for the above products |
| Capital | 6.7 billion yen | 450 million yen |
| Establishment | September 1999 | April 2005 |
| Principal shareholder(s) (equity stake) | Ube Industries, Ltd. (100%) | Ube Machinery Corporation, Ltd. (85%) Mitsubishi Heavy Industries, Ltd. (15%) |
| Employees | 1,000 (as of January 1, 2017) | 139 (as of January 1, 2017) |
| Sales | 45 billion yen (FY2015) | 10 billion yen (FY2015) |

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| Name | U&M Plastic Solutions Co., Ltd. |
| Location | 1980 Okinoyama, Kogushi, Ube, Yamaguchi Pref. |
| President | Junichi Yonehara |
| Business scope | <ul style="list-style-type: none"> • Marketing of injection molding machines and related parts, dies, devices and systems • Studies, technical guidance and consulting relating to molding of plastic products |
| Capital | 30 million yen |
| Establishment | November 2016 |
| Principal shareholder (equity stake) | Ube Machinery Corporation, Ltd. (100%) |
| Employees | 25 (as of January 1, 2017) |
| Offices | Tokyo, Nagoya, Osaka, Ube |

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